

ERIE COUNTY LAND BANK
Trial Balance - 2023
12/31/2023

Account	Description	Type	Adjusted 12/31/2023	Adjusted 12/31/2022
100	Northwest Checking Account	A	22,290.35	19,666.83
130	ICS Daily Sweep	A	3,888,998.62	0.00
150	Northwest Money Market Deposit	A	0.00	3,657,437.17
205	Prepaid Insurance	A	6,549.67	2,621.55
206	Prepaid Software	A	6,325.62	6,011.82
207	Prepaid Rent	A	2,400.00	2,400.00
211	Property Acquisition	A	431,696.09	222,129.28
Total Assets			4,358,260.35	3,910,266.65
300	Accounts Payable	L	-76,170.45	-90,854.07
301	Northwest Bank Credit Card	L	-754.52	-1,034.69
303	Accrued Wages	L	-6,067.15	0.00
320	Payroll Liabilities	L	-356.32	0.00
Total Liabilities			-83,348.44	-91,888.76
32000	Fund Balance	Q	-3,818,377.89	-3,141,174.73
Total Equity			-3,818,377.89	-3,141,174.73
500	Gaming Funds	R	-1,000,000.00	-1,000,000.00
515	Contributed Capital	R	-72,700.00	-98,940.00
530	Interest Income	R	-58,422.38	-5,129.45
540	(Gain)/Loss on Property Sales	R	53,725.30	-32,064.48
Total Revenue			-1,077,397.08	-1,136,133.93
600	Advertising	E	888.84	1,373.93
605	Bank Fees & Charges	E	2,733.78	15.00
606	Dues, Memberships & Subscriptions	E	0.00	325.00
610	Erie City Land Bank	E	360,487.40	308,601.99
621	Conferences/Meetings: Travel	E	6,913.96	6,938.88
622	Conference/Meetings: Registrations	E	2,830.00	3,015.00
625	Conferences/Meetings: Public Meetings	E	260.11	389.76
630	Auditing Fees	E	3,674.00	3,568.00
640	Legal & Professional Fees	E	41,391.28	17,346.75
660	Office Supplies & Expense	E	1,436.45	729.76
661	Office Supplies & Expense: Website	E	948.00	2,948.00
662	Office Supplies & Expense: Data Management Program	E	16,257.05	15,499.17
663	Office Supplies & Expense: Rent	E	4,800.00	800.00
664	Office Supplies & Expense: Telephone	E	1,339.15	0.00
665	Office Supplies & Expense: Computer and Internet Expenses	E	7,230.02	8,847.85
666	Office Supplies & Expense: Copier Lease	E	1,121.41	0.00
667	Office Supplies & Expense: Furniture	E	7,701.77	0.00
670	Insurance Expense	E	7,220.54	8,036.58
681	Department of Planning Reimbursement	E	0.00	80,495.10
682	Payroll Expenses: Salaries & Wages	E	111,250.12	0.00
683	Payroll Expenses: Taxes	E	9,835.72	0.00
684	Payroll Expenses: Retirement	E	2,692.30	0.00
685	Payroll Expenses: Employee Benefits - Health Ins.	E	25,425.42	0.00
686	Payroll Expenses: Employee Benefits - Phone Reimb.	E	372.00	0.00
687	Payroll Expenses: Processing Fees	E	1,021.53	0.00
710	Property Management Expenses	E	1,625.68	0.00
714	Property Management: Board or Secure	E	1,306.53	0.00
800	Grant Application Fees	E	100.00	0.00
Total Expense			620,863.06	458,930.77
Total			0.00	0.00
Net Income (Loss)			456,534.02	677,203.16